

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 22, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796H28	
High Rate ¹	0.015%	
Allotted at High Price	17.58%	
Investment Rate ²	99.997667	
	0.015%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	April 27, 2021	
Maturity Date	June 22, 2021	
	Tendered	Accepted
Competitive	\$125,021,355,000	\$39,502,564,600
Noncompetitive	\$154,885,200	\$154,885,200
FIMA (Noncompetitive)	\$344,000,000	\$344,000,000
Subtotal ⁵	\$125,520,240,200	\$40,001,449,800⁶
SOMA	\$2,720,313,800	\$2,720,313,800
Total	\$128,240,554,000	\$42,721,763,600
	Tendered	Accepted
Primary Dealer ⁷	\$96,345,000,000	\$19,120,790,000
Direct Bidder ⁸	\$9,900,000,000	\$4,163,700,000
Indirect Bidder ⁹	\$18,776,355,000	\$16,218,074,600
Total Competitive	\$125,021,355,000	\$39,502,564,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$125,520,240,200/\$40,001,449,800 = 3.14

⁶Awards to TreasuryDirect = \$112,507,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.